



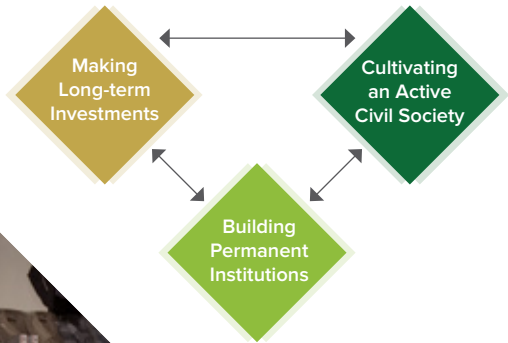
2015 MID-YEAR UPDATE

Your generous support helps the Aga Khan Foundation build better futures together for communities in Africa and Asia.




AGA KHAN FOUNDATION
An agency of the Aga Khan Development Network

THE AGA KHAN FOUNDATION makes long-term investments, builds high-quality institutions, and cultivates an active civil society to improve the quality of life for all. Investing in these three areas together is essential to break the cycle of poverty and create meaningful, lasting change. For more stories of your impact, please see [our new annual report](#).



The graphic illustrates the important connections in our three areas of work. We break the cycle of poverty by investing in these at the same time and in the same place for the greatest impact.

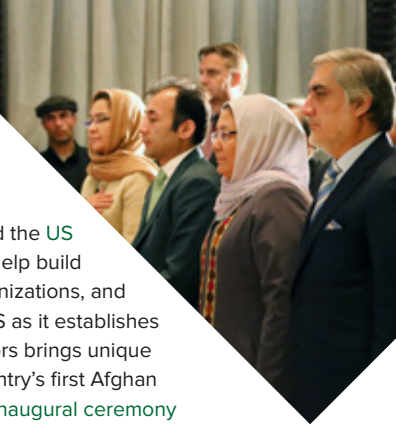


“Addressing fear, and replacing it with hope, will be a major step to the elimination of poverty.”

HIS HIGHNESS THE AGA KHAN
OTTAWA, FEBRUARY 27, 2014

Cultivating an Active Civil Society

Created to be a lasting, independent institution, the [Afghan Institute for Civil Society \(AICS\)](#) is fostering an enabling environment for local Afghan organizations. Aga Khan Foundation, in partnership with Counterpart International and the [US Agency for International Development](#), established AICS to help build local leadership, strengthen the capacity of civil society organizations, and support policy dialogue. Aga Khan Foundation supports AICS as it establishes a process for certifying qualified NGOs. The Board of Directors brings unique experience including Board Chair Dr. Habiba Sarabi, the country's first Afghan woman governor and a strong advocate for pluralism. At its [inaugural ceremony](#) in February, His Excellency Dr. Abdullah Abdullah, Chief Executive of the Afghan National Unity Government, presided as the country's top leaders and a broad range of organizations and media participated (see above photo).



Making Long-term Investments to Improve Inclusive Financial Access

On July 10, the [US Agency for International Development \(USAID\)](#) approved a loan of \$1 million, via Aga Khan Foundation's mission-related investment portfolio, to the [First MicroFinance Bank of Tajikistan](#) as part of the [Economic and Social Connections: Multi-Input Area Development for Tajikistan](#) Global Development Alliance. These funds will help grow enterprises, create jobs and expand trade. Combined with a \$1 million loan from Aga Khan Foundation USA, this marks the first-ever joint investment made under a partnership between USAID and the [Aga Khan Development Network](#).

Building Permanent Institutions

The [Overseas Private Investment Corporation \(OPIC\)](#) has committed financing for the construction of the first phase of the [University of Central Asia's \(UCA\) Khorog campus](#) in Tajikistan. OPIC will finance \$30 million, alongside a \$64.4 million contribution from the [Aga Khan Development Network \(AKDN\)](#), including \$7.5 million from the [Aga Khan Foundation USA](#), for its second undergraduate residential campus. This investment builds upon the progress of Phase I of UCA's [Naryn campus](#) in the Kyrgyz Republic, funded by the AKDN, and scheduled to open and admit the first student cohort in September 2016.

UCA is introducing a new standard of quality education in the region and will have [three campuses](#) in Central Asia in Tajikistan, Kyrgyz Republic and Kazakhstan. The campuses are an important step in strengthening access to quality education for the people of Central Asia, and allowing them to realize their potential and drive change in their communities, propelling economic growth for the region.

This is OPIC's second loan agreement with the [Aga Khan Development Network](#); in 2013 they assisted with financing to the [Aga Khan Hospital and Medical College Foundation](#) for the expansion of healthcare facilities in Karachi, Pakistan.

Left: UCA's Khorog campus site prior to construction.
Right: Drawing of the future Khorog campus.





Stronger Together

THE AGA KHAN FOUNDATION partners with communities around the world to build better futures together.

Our work is driven by a firm belief in our shared humanity. Prosperity for all comes from harnessing the best from people of all walks of life. Strong partnerships with local organizations, businesses, governments and community leaders based on a shared vision for the common good improves the quality of life for people in the poorest regions of Africa and Asia. The Foundation is a member of the Aga Khan Development Network, one of the world's leading poverty solutions networks, established by His Highness the Aga Khan.

Aga Khan Foundation is a non-profit, tax-exempt organization under section 501(c)(3) of the Internal Revenue Code.

Visit our new website www.akfusa.org to:

- Subscribe to our quarterly e-newsletter Empowered
- Sign up to receive the weekly AKDN in the News
- View our newly published Annual Report
- Read a blog unveiling our new look



AGA KHAN FOUNDATION
An agency of the Aga Khan Development Network

www.akfusa.org