



AGA KHAN FOUNDATION U.S.A.

PRESS RELEASE

FOR IMMEDIATE RELEASE

**AGA KHAN UNIVERSITY AND
THE OVERSEAS PRIVATE INVESTMENT CORPORATION
SIGN AGREEMENT FOR HOSPITAL EXPANSION IN PAKISTAN**



Overseas Private Investment Corporation President and CEO Elizabeth L. Littlefield (seated right) and Aga Khan University President and CEO Firoz Rasul (seated left), on behalf of the Aga Khan Hospital and Medical College Foundation, sign a Loan Agreement to provide financing for expansion of the Aga Khan University Hospital. U.S. Ambassador to Pakistan Richard Olson (standing right) and Chairman of the Board of Trustees of the Aga Khan University Ambassador Saidullah Khan Dehlavi (standing left) officiated at the ceremony.

KARACHI, PAKISTAN, JULY 18, 2013. – The Overseas Private Investment Corporation (OPIC), the U.S. Government’s development finance institution, today signed a Loan Agreement with the Aga Khan Hospital and Medical College Foundation for the expansion of the Aga Khan University Hospital. The agreement was signed by OPIC President and CEO Elizabeth L. Littlefield and Aga Khan University President and CEO Firoz Rasul, on behalf of the Aga Khan Hospital and Medical College Foundation, at the Aga Khan University Hospital.

The agreement is for USD \$30 million of OPIC financing to be invested alongside \$7.5 million from the Aga Khan Foundation U.S.A. for the expansion of medical health care facilities in Karachi, Pakistan.

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An agency of the Aga Khan Development Network

This investment will fund the construction of a new ambulatory care building, neonatal, medical and pediatric intensive care units, a center for innovation in medical education, a child-care center, a new private wing, and additional critical care beds.

The project will also help increase access to high-quality healthcare by some of Pakistan's poorest citizens, while improving the country's capacity for developing needed training for health and research jobs through its contribution to the Aga Khan University's Medical College and School of Nursing and Midwifery.

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Overseas Private Investment Corporation

OPIC is the U.S. Government's development finance institution. It mobilizes private capital to help solve critical development challenges and in doing so, advances U.S. foreign policy. Because OPIC works with the U.S. private sector, it helps U.S. businesses gain footholds in emerging markets catalyzing revenues, jobs and growth opportunities both at home and abroad. OPIC achieves its mission by providing investors with financing, guarantees, political risk insurance, and support for private equity investment funds.

Established as an agency of the U.S. Government in 1971, OPIC operates on a self-sustaining basis at no net cost to American taxpayers. OPIC services are available for new and expanding business enterprises in more than 150 countries worldwide. To date, OPIC has supported more than \$200 billion of investment in over 4,000 projects, generated an estimated \$75 billion in U.S. exports and supported more than 277,000 American jobs.

Aga Khan University

The Aga Khan University is a major center for education, training and research, and an agency of the Aga Khan Development Network. Chartered as Pakistan's first private international university in 1983, it has teaching sites in Afghanistan, Kenya, Pakistan, Tanzania, Uganda and the United Kingdom.

Aga Khan Foundation

The Aga Khan Foundation is a non-denominational, international development agency of the Aga Khan Development Network, established in 1967 by His Highness the Aga Khan. Its mission is to develop and promote creative solutions to problems that impede social development, primarily in Asia and East Africa. Aga Khan Foundation U.S.A. was established in 1981 and is based in Washington DC.

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